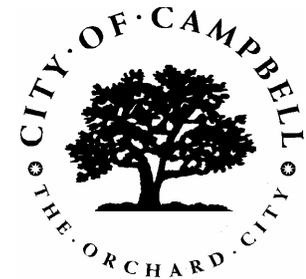


City of Campbell California

Budget Summary Fiscal 2005 - 2006



Jane P. Kennedy
Mayor

Jeanette Watson
Vice-Mayor

Donald R. Burr
Councilmember

Daniel Furtado
Councilmember

Joseph D. Hernandez
Councilmember

Daniel Rich
City Manager

Jesse Takahashi
Acting Finance Director

The Mayor serves a one year term from November to November.
Mayor & Councilmembers serve as Redevelopment Agency
Chairperson and Board Members respectively.

70 North First Street - Campbell - CA - 95008
408 - 866 - 2100

www.ci.campbell.ca.us

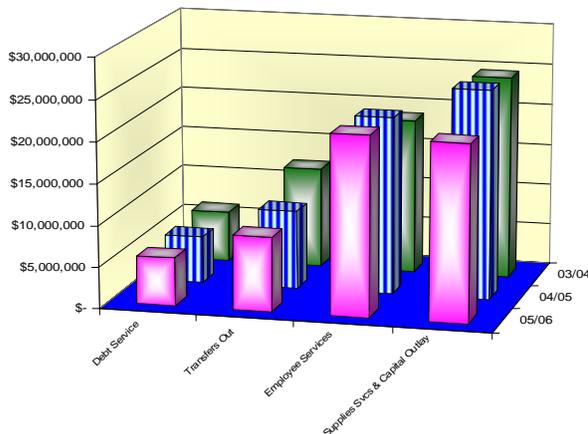
Total City & RDA Expenditure Summary (In 000's)

Fund Description	03/04 Actual	04/05 Adopted	% Change	05/06 Adopted	% Change
General Fund	\$26,791	\$30,198	12.72%	\$29,255	-3.12%
Special Revenue Funds:					
Gas Tax	975	1,033	5.95%	1,108	7.26%
Lighting District	2,126	2,406	13.17%	2,328	-3.24%
Housing & Comm. Develop.	289	401	38.75%	410	2.24%
Grants & Other Special Rev.	103	-	0.00%	-	0.00%
Total City Special Revenue	3,493	3,840	9.93%	3,846	0.16%
City Debt Service Funds	1,665	1,670	0.30%	1,668	-0.12%
Redevelopment Agency Funds:					
Low & Moderate Income Housir	192	3,733	1844.27%	1,251	-66.49%
RDA Debt Service	3,638	4,001	9.98%	4,132	3.27%
RDA Administration/Projects	1,547	331	-78.60%	335	1.21%
Total RDA Funds	5,377	8,065	0.00%	5,718	-29.10%
Internal Service Funds:					
Motor Vehicle Pool	940	900	-4.26%	1,113	23.67%
Information Technology Pool	1,293	1,371	6.03%	1,196	-12.76%
Worker's Compensation	1,241	669	-46.09%	773	15.55%
Total Internal Service Funds	3,474	2,940	-15.37%	3,082	4.83%
Interfund Oper. Transfers	4,136	3,799	-8.15%	3,769	-0.79%
Total Operating Expenditures	44,936	50,512	12.41%	47,338	-6.28%
Cap. Projects & Cap. Transfers	16,999	11,372	-33.10%	10,441	-8.19%
Total Expenditures	\$61,935	\$61,884	-0.08%	\$57,779	-6.63%

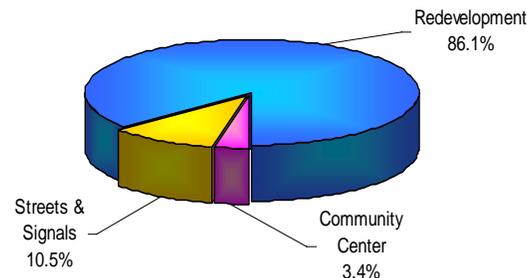
Total City & RDA Revenue Summary (In 000's)

Revenue Source	03/04 Actual	04/05 Adopted	% Change	05/06 Adopted	% Change
Taxes:					
Property	\$ 9,673	\$ 9,947	2.83%	\$11,720	17.82%
Sales	10,684	11,590	8.48%	10,000	-13.72%
Franchise	1,237	1,256	1.54%	1,265	0.72%
Transient Occupancy Taxes	882	1,507	70.86%	950	-36.96%
Other Taxes	530	560	5.66%	595	6.25%
Total Taxes	23,006	24,860	8.06%	24,530	-1.43%
Licenses & Permits	1,241	1,430	15.23%	1,257	-12.10%
Fines & Forfeitures	316	300	-5.06%	300	0.00%
Investment Income	1,151	1,609	39.79%	1,537	-4.47%
Intergovernmental Revenues:					
In-Lieu Tax	1,769	2,250	27.19%	250	-88.89%
Gasoline Tax	731	776	6.16%	776	0.00%
Comm. Dev. Block Grant	172	166	-3.49%	166	0.00%
Other	1,370	290	-78.83%	337	16.21%
Total Intergovernmental Rev.	4,042	3,482	-13.85%	1,529	-56.09%
Charges for Services	3,187	3,720	16.72%	3,881	4.33%
Other Revenue	1,045	1,417	35.60%	1,592	12.35%
Rentals/Leases	1,133	1,277	12.71%	1,270	-0.55%
Special Assessments	1,166	1,183	1.46%	1,165	-1.52%
Charges to Operating Departments	2,407	2,364	-1.79%	1,979	-16.29%
Operating Reserves (Beg. Fund Bal.)	-	5,702	100.00%	4,532	-20.52%
Interfund Operating Transfers	4,136	3,799	-8.15%	3,769	-0.79%
Total Operating Revenue	42,830	51,143	19.41%	47,341	-7.43%
Capital Project Funding (BFB)	-	3,328	100.00%	175	-94.74%
Capital Project Funding (Other)	308	2,358	665.58%	5,046	113.99%
Interfund Capital Transfers	8,082	5,686	-29.65%	5,221	-8.18%
Total Revenue	\$51,220	\$62,515	22.05%	\$57,783	-7.57%

Total City & RDA Expenditures by Type



Capital Projects by Category FY 05/06 Expenditures - Excluding Transfers - \$5,220,600



July 1, 2005

Dear Campbell Residents,

I am pleased to provide this budget summary for your information. Despite the difficult economic times of the past several years, City services and the quality of life in Campbell remain high and the City is fiscally secure. This is possible due to the joint efforts of City staff, management, City Council and the public that has culminated with a conservatively-produced balanced budget. Services such as police and fire protection, parks and street maintenance, community and economic development, recreation and senior programs all contribute to the strength of our community, and sufficient funding is available in this year's budget to continue these vital services.

This budget summary presents an overview of the City's total budgeted revenues and expenditures as well as that of its General Fund, which accounts for the majority of the City's services. Below is a summary of the City and Redevelopment Agency's (RDA) FY 2005-06 operating and capital budgets.

Entity	Operating	Capital	Total
City	\$40,915,115	\$10,266,200	\$51,181,315
RDA	<u>6,423,352</u>	<u>175,000</u>	<u>6,598,352</u>
Total budget	<u>\$47,338,467</u>	<u>\$10,441,200</u>	<u>\$57,779,667</u>

Capital expenditures represent uses of "one-time" monies to pay for capital improvements. Capital projects approved for FY 2005-06 include street improvements to Bascom Avenue, additional funds for City-wide street maintenance and bicycle and pedestrian traffic safety improvements, an upgrade to the fire alarm system at the Community Center and installation of three water wells on behalf of the Santa Clara Valley Water District.

There are a number of ongoing fiscal challenges that will continue to face the City over the next several years including potential State take-aways of shared City revenues, funding of increased benefit costs, and maintaining the City's streets and sidewalks at their current condition levels. There are also opportunities on the horizon that bring the potential of new funding sources. Over the next year, the City will see the opening of a new hotel along with the development of several retail projects that should provide additional sources of ongoing revenues to help fund a portion of these increased costs.

In summary, the fiscal 2005-06 budget is balanced, utilizing \$2.7 million in General Fund reserves and including 16 frozen positions. The City will continue to take measures to account for fiscal strains while working to ensure that the programs and services provided to our residents reflect the high quality and value they have come to expect.

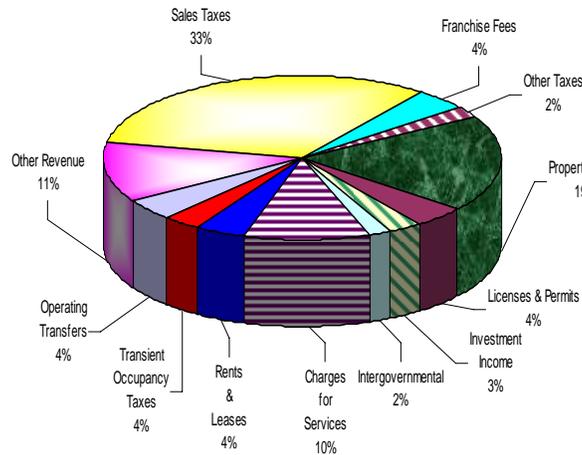
Sincerely,

Daniel Rich, City Manager

General Fund Revenue Summary (In 000's)

Revenue Source	03/04 Actual	04/05 Adopted	% Change	05/06 Adopted	% Change
Taxes:					
Property	\$ 3,799	\$ 4,188	10.24%	\$ 5,940	41.83%
Sales	10,684	11,590	8.48%	10,000	-13.72%
Franchise	1,237	1,256	1.54%	1,265	0.72%
Transient Occupancy Taxes	882	1,507	70.86%	950	-36.96%
Other Taxes	530	560	5.66%	595	6.25%
Total Taxes	17,132	19,101	11.49%	18,750	-1.84%
Licenses & Permits	1,241	1,430	15.23%	1,257	-12.10%
Investment Income	410	950	131.71%	850	-10.53%
Intergovernmental Revenues:					
Vehicle License	1,769	2,250	27.19%	250	-88.89%
Other	189	261	38.10%	279	6.90%
Total Intergovernmental Revenue	1,958	2,511	28.24%	529	-78.93%
Charges for Services	2,639	3,168	20.05%	3,174	0.19%
Other Revenue:					
Rentals/Leases	1,133	1,277	12.71%	1,270	-0.55%
Fines & Forfeitures	316	300	-5.06%	300	0.00%
Other Miscellaneous Revenue	607	498	-17.96%	734	47.39%
Reserves and Beg. Fund Bal.	-	1,817	100.00%	2,693	48.21%
Interfund Operating Transfers	1,170	1,189	1.62%	1,293	8.75%
Total Other Revenue	3,226	5,081	57.50%	6,290	23.79%
Total Operating Revenue	26,606	32,241	21.18%	30,850	-4.31%
Capital Project Funding	-	1,080	100.00%	80	-92.59%
Total General Fund Revenue	\$26,606	\$33,321	25.24%	\$30,930	-7.18%

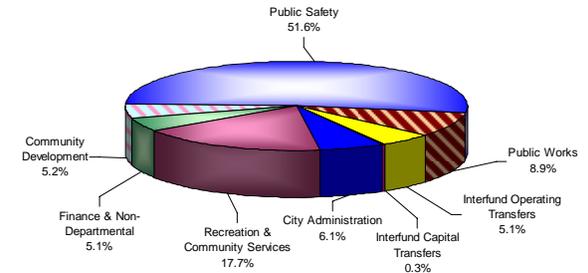
General Fund Revenue Summary - \$30,929,750



General Fund Expenditure Summary (In 000's)

Description	03/04 Actual	04/05 Adopted	% Change	05/06 Adopted	% Change
City Council	\$ 219	\$ 238	8.68%	\$ 227	-4.62%
City Manager	1,131	1,135	0.35%	1,063	-6.34%
City Clerk	342	432	26.32%	387	-10.42%
City Attorney	186	199	6.99%	204	2.51%
City Treasurer	23	12	-47.83%	12	0.00%
Recreation & Comm. Svcs.	5,105	5,912	15.81%	5,479	-7.32%
Finance	931	941	1.07%	963	2.34%
Non-Departmental	694	621	-10.52%	607	-2.25%
Community Development	1,404	1,498	6.70%	1,593	6.34%
Police	9,813	12,044	22.74%	11,619	-3.53%
Fire	4,268	4,283	0.35%	4,350	1.56%
Public Works	2,675	2,883	7.78%	2,751	-4.58%
Interfund Operating Transfer	1,857	1,749	-5.82%	1,590	-9.09%
Total Operating Expen.	28,648	31,947	11.52%	30,845	-3.45%
Interfund Capital Transfers	1,064	1,080	1.50%	80	-92.59%
Total Expenditures	\$ 29,712	\$ 33,027	11.16%	\$ 30,925	-6.36%

General Fund Expenditures Summary - \$30,925,523



Full Time Equivalents by Fiscal Year

