

**DEBT SERVICE FUNDS (366 - 368)**  
**Finance Department - Debt Service Programs (541 - 544)**  
**Program Manager - Accounting Manager**

**MISSION STATEMENT**

**Effectively administer debt service related to the City's Special Assessment District Bonds, Certificates of Participation, and the Redevelopment Agency's Tax Allocation Bonds.**

**ONGOING RESPONSIBILITIES**

- Account for all transactions related to bond principal and interest on Special Assessment District Bonds, Certificates of Participation, and Tax Allocation Bonds.
- Invest all idle funds in accordance with the City's Investment Policy and ensure safety, provide liquidity, and obtain a market yield in that specific order.
- Pay principal and interest on maturities of debt in a timely manner.
- Advance the call of Local Improvement District bonds when appropriate.
- Coordinate accounting of bond proceeds subject to arbitrage and related Federal reporting.
- Restructure outstanding debt when economically feasible.
- Monitor service levels and performance reporting standards for this program.
- Submit Continuing Disclosure Statement by February 1<sup>st</sup>.

CITY OF CAMPBELL  
 OPERATING BUDGET - Summary of Exhibits  
 PROGRAM: FINANCE - L.I.D. DEBT SERVICE

EXHIBIT A  
 Misc.541

Description	03/04 Actual	04/05 Actual	05/06 Adopted	06/07 Adopted
Employee Services (Exhibit B)	\$ -	\$ -	\$ -	\$ -
Supplies, Services & Capital Outlay (Exhibit C)	-	-	-	-
Debt Service (Exhibit D)	53,973	53,623	54,610	51,430
Total Before Transfers	53,973	53,623	54,610	51,430
Transfers Out (Exhibit E)	-	1,000	1,000	1,000
<b>APPROPRIATION TOTAL</b>	<b>\$ 53,973</b>	<b>\$ 54,623</b>	<b>\$ 55,610</b>	<b>\$ 52,430</b>

FUNDING SOURCE(s)

Description	Fund	Acct. #	03/04 Actual	04/05 Actual	05/06 Adopted	06/07 Adopted
LID #27 Debt Service	360	5002	\$ 109	\$ 115	\$ -	\$ -
LID #30 Debt Service	367	Misc.	60,276	73,952	55,610	52,430
General Fund	101	9899	-	-	-	-
<b>TOTAL</b>			<b>\$ 60,385</b>	<b>\$ 74,067</b>	<b>\$ 55,610</b>	<b>\$ 52,430</b>

REVENUES MONITORED BY THIS PROGRAM

Description	Fund	Acct. #	03/04 Actual	04/05 Actual	05/06 Adopted	06/07 Adopted
Other Interest	360	4450	\$ 30	\$ 115	\$ -	\$ -
Other Revenue	360	4965	79	-	-	-
Special Assessments	360	5002	-	-	-	-
General Fund - Transfers In	360	6899	-	-	-	-
Other Interest	367	4450	150	-	-	-
Special Assessments	367	5002	60,126	73,952	55,610	52,430
<b>TOTAL</b>			<b>\$ 60,385</b>	<b>\$ 74,067</b>	<b>\$ 55,610</b>	<b>\$ 52,430</b>

**CITY OF CAMPBELL  
 OPERATING BUDGET - Debt Service  
 PROGRAM: FINANCE - L.I.D. DEBT SERVICE**

**EXHIBIT D  
 Misc.541**

DESCRIPTION	DUE DATE	PRINCIPAL 7775	INTEREST 7776	FEES 7777	TOTAL
L.I.D. Series 30 (Fund 367) Dillon/Gilman	09/02/2006	30,000	9,244	-	39,244
	03/02/2007		8,186	-	8,186
					4,000
<b>TOTALS</b>		<b>\$ 30,000</b>	<b>\$ 17,430</b>	<b>\$ 4,000</b>	<b>\$ 51,430</b>

CITY OF CAMPBELL  
OPERATING BUDGET - Transfers Detail  
PROGRAM: FINANCE - L.I.D. DEBT SERVICE

EXHIBIT E  
Misc.541

Account Description	06/07 Adopted
<b>9899 TRANSFERS OUT</b>	
L.I.D. Series 30 (Fund 367) - # 101.535 - Accountant	\$ 1,000
<b>TOTAL TRANSFERS OUT</b>	<b>\$ 1,000</b>

CITY OF CAMPBELL  
 OPERATING BUDGET - Summary of Exhibits  
 PROGRAM: FINANCE - C.O.P. DEBT SERVICE\*

EXHIBIT A  
 366.543

Description	03/04 Actual	04/05 Actual	05/06 Adopted	06/07 Adopted
Employee Services (Exhibit B)	\$ -	\$ -	\$ -	\$ -
Supplies, Services & Capital Outlay (Exhibit C)	-	-	-	-
Debt Service (Exhibit D)	878,594	877,869	879,882	880,356
Total Before Transfers	878,594	877,869	879,882	880,356
Transfers Out (Exhibit E)	-	-	-	-
<b>APPROPRIATION TOTAL</b>	<b>\$ 878,594</b>	<b>\$ 877,869</b>	<b>\$ 879,882</b>	<b>\$ 880,356</b>

FUNDING SOURCE(s)

Description	Fund	Acct. #	03/04 Actual	04/05 Actual	05/06 Adopted	06/07 Adopted
City COP Debt Svc. Rev.	366	Misc.	\$ 363,757	\$ 765,203	\$ 763,609	\$ 763,805
General Fund	101	9899	514,837	114,991	116,273	116,551
<b>TOTAL</b>			<b>\$ 878,594</b>	<b>\$ 880,194</b>	<b>\$ 879,882</b>	<b>\$ 880,356</b>

ERROR

REVENUES MONITORED BY THIS PROGRAM

Description	Fund	Acct. #	03/04 Actual	04/05 Actual	05/06 Adopted	06/07 Adopted
Other Interest - RDA Advance	366	4450	\$ 158,808	\$ 153,633	\$ 148,329	\$ 142,315
Debt Svc. Abatement from RDA	366	4951	-	400,000	400,000	400,000
Principal Repayments - RDA Advance	366	4966	221,509	(18,630)	215,280	221,490
General Fund - Transfers In	366	6899	514,837	-	116,273	116,551
<b>TOTAL</b>			<b>\$ 895,154</b>	<b>\$ 535,003</b>	<b>\$ 879,882</b>	<b>\$ 880,356</b>

CITY OF CAMPBELL  
 OPERATING BUDGET - Debt Service  
 OPERATING BUDGET - Summary of Exhibits

EXHIBIT D  
 366.543

DESCRIPTION	DUE DATE	PRINCIPAL 7775	INTEREST 7776	FEEES 7777	TOTAL
2002 Certificates of Participation	10/01/06 04/01/07	\$ 535,000	\$ 175,891 167,865	1,600	\$ 710,891 167,865 1,600
<b>TOTALS</b>		<b>\$ 535,000</b>	<b>\$ 343,756</b>	<b>\$ 1,600</b>	<b>\$ 880,356</b>

CITY OF CAMPBELL  
 OPERATING BUDGET - Summary of Exhibits  
 PROGRAM: FINANCE - 1997 C.O.P. DEBT SERVICE

EXHIBIT A  
 368.544

Description	03/04 Actual	04/05 Actual	05/06 Adopted	06/07 Adopted
Employee Services (Exhibit B)	\$ -	\$ -	\$ -	\$ -
Supplies, Services & Capital Outlay (Exhibit C)	-	-	-	-
Debt Service (Exhibit D)	732,633	735,826	732,636	731,868
Total Before Transfers	732,633	735,826	732,636	731,868
Transfers Out (Exhibit E)	-	-	-	-
<b>APPROPRIATION TOTAL</b>	<b>\$ 732,633</b>	<b>\$ 735,826</b>	<b>\$ 732,636</b>	<b>\$ 731,868</b>

FUNDING SOURCE(s)

Description	Fund	Acct. #	03/04 Actual	04/05 Actual	05/06 Adopted	06/07 Adopted
RDA Debt Service	368	Misc.	\$ 302,563	\$ 735,826	\$ 301,843	\$ 302,248
General Fund	101	9899	430,070	-	430,793	429,620
<b>TOTAL</b>			<b>\$ 732,633</b>	<b>\$ 735,826</b>	<b>\$ 732,636</b>	<b>\$ 731,868</b>

REVENUES MONITORED BY THIS PROGRAM

Description	Fund	Acct. #	03/04 Actual	04/05 Actual	05/06 Adopted	06/07 Adopted
Investment Earnings	368	4410	\$ -	\$ -	\$ -	\$ -
Other Interest - RDA Advance	368	4450	286,006	2,855,257	284,447	283,618
Principal Repayments - RDA Advance	368	4966	16,560	18,630	18,630	18,630
General Fund - Transfers In	368	6899	430,070	-	430,793	429,620
<b>TOTAL</b>			<b>\$ 732,636</b>	<b>\$ 2,873,887</b>	<b>\$ 733,870</b>	<b>\$ 731,868</b>

CITY OF CAMPBELL  
 OPERATING BUDGET - Debt Service  
 PROGRAM: FINANCE - 1997 C.O.P. DEBT SERVICE

EXHIBIT D  
 368.544

DESCRIPTION	DUE DATE	PRINCIPAL 7775	INTEREST 7776	FEEs 7777	TOTAL
1997 Certificates of Participation	10/01/06 04/01/07	45,000	343,040 342,028	1,800	\$ 388,040 342,028 1,800
<b>TOTALS</b>		<b>\$ 45,000</b>	<b>\$ 685,068</b>	<b>\$ 1,800</b>	<b>\$ 731,868</b>