

DEBT SERVICE FUNDS - (366-368)
Finance Department – Debt Service Programs (541 - 544)
Program Manager – Finance Manager

MISSION STATEMENT

Effectively administer debt service related to the City's Special Assessment District Bonds, Certificates of Participation, and the Redevelopment Agency's Tax Allocation Bonds.

ONGOING RESPONSIBILITIES

- Account for all transactions related to bond principal and interest on Special Assessment District Bonds, Certificates of Participation, and Tax Allocation Bonds.
- Invest all idle funds in accordance with the City's Investment Policy and ensure safety, provide liquidity, and obtain a market yield in that specific order.
- Pay principal and interest on maturities of debt in a timely manner.
- Advance the call of Local Improvement District bonds when appropriate.
- Coordinate accounting of bond proceeds subject to arbitrage and related Federal reporting.
- Restructure outstanding debt when economically feasible.
- Monitor service levels and performance reporting standards for this program.
- Submit Continuing Disclosure Statement by February 1st.

CITY OF CAMPBELL
 OPERATING BUDGET - Summary of Exhibits
 PROGRAM: FINANCE - L.I.D. DEBT SERVICE

EXHIBIT A
 Misc.541

Description	05/06 Actual	06/07 Actual	07/08 Adopted	08/09 Adopted
Employee Services (Exhibit B)	\$ -	\$ -	\$ -	\$ -
Supplies, Services & Capital Outlay (Exhibit C)	-	-	-	-
Debt Service (Exhibit D)	53,623	50,999	54,138	51,663
Total Before Transfers	53,623	50,999	54,138	51,663
Transfers Out (Exhibit E)	1,000	1,000	1,000	1,000
APPROPRIATION TOTAL	\$ 54,623	\$ 51,999	\$ 55,138	\$ 52,663

FUNDING SOURCE(s)

Description	Fund	Acct. #	05/06 Actual	06/07 Actual	07/08 Adopted	08/09 Adopted
LID #30 Debt Service	367	Misc.	\$ 55,610	\$ 56,399	\$ 55,138	\$ 52,663
TOTAL			\$ 55,610	\$ 56,399	\$ 55,138	\$ 52,663

REVENUES MONITORED BY THIS PROGRAM

Description	Fund	Acct. #	05/06 Actual	06/07 Actual	07/08 Adopted	08/09 Adopted
Other Interest	367	4450	\$ -	\$ 293	\$ -	\$ -
Special Assessments	367	5002	55,610	56,399	55,138	52,663
TOTAL			\$ 55,610	\$ 56,692	\$ 55,138	\$ 52,663

CITY OF CAMPBELL
 OPERATING BUDGET - Debt Service
 PROGRAM: FINANCE - L.I.D. DEBT SERVICE

EXHIBIT D
 Misc.541

DESCRIPTION	DUE DATE	PRINCIPAL 7775	INTEREST 7776	FEES 7777	TOTAL
L.I.D. Series 30 (Fund 367) Dillon/Gilman	09/02/2008 03/02/2009	\$ 35,000 -	\$ 6,953 5,710	\$ 4,000	\$ 41,953 9,710
TOTALS		\$ 35,000	\$ 12,663	\$ 4,000	\$ 51,663

CITY OF CAMPBELL
 OPERATING BUDGET - Transfers Detail
 PROGRAM: FINANCE - L.I.D. DEBT SERVICE

EXHIBIT E
 Misc.541

Account Description	08/09 Adopted
9899 TRANSFERS OUT	
L.I.D. Series 30 (Fund 367) - # 101.535 - Accountant	\$ 1,000
TOTAL TRANSFERS OUT	\$ 1,000

CITY OF CAMPBELL
 OPERATING BUDGET - Summary of Exhibits
 PROGRAM: FINANCE - C.O.P. DEBT SERVICE*

EXHIBIT A
 366.543

Description	05/06 Actual	06/07 Actual	07/08 Adopted	08/09 Adopted
Employee Services (Exhibit B)	\$ -	\$ -	\$ -	\$ -
Supplies, Services & Capital Outlay (Exhibit C)	-	-	-	-
Debt Service (Exhibit D)	881,476	878,756	876,527	876,376
Total Before Transfers	881,476	878,756	876,527	876,376
Transfers Out (Exhibit E)	-	-	-	-
APPROPRIATION TOTAL	\$ 881,476	\$ 878,756	\$ 876,527	\$ 876,376

FUNDING SOURCE(S)

Description	Fund	Acct. #	05/06 Actual	06/07 Actual	07/08 Adopted	08/09 Adopted
City COP Debt Svc. Rev.	366	Misc.	\$ 765,203	\$ 762,205	\$ 763,609	\$ 762,157
General Fund	101	9899	116,273	116,551	112,918	114,219
TOTAL			\$ 881,476	\$ 878,756	\$ 876,527	\$ 876,376

REVENUES MONITORED BY THIS PROGRAM

Description	Fund	Acct. #	05/06 Actual	06/07 Actual	07/08 Adopted	08/09 Adopted
Other Interest - RDA Advance	366	4450	\$ 148,329	\$ 142,315	\$ 135,609	\$ 128,247
Debt Svc. Abatement from RDA	366	4951	400,000	400,000	400,000	400,000
Principal Repayments - RDA Advance	366	4966	215,280	221,490	225,630	233,910
General Fund - Transfers In	366	6899	116,273	116,551	112,918	114,219
TOTAL			\$ 879,882	\$ 880,356	\$ 874,157	\$ 876,376

CITY OF CAMPBELL
 OPERATING BUDGET - Debt Service
 OPERATING BUDGET - Summary of Exhibits

EXHIBIT D
 366.543

DESCRIPTION	DUE DATE	PRINCIPAL 7775	INTEREST 7776	FEEs 7777	TOTAL
2002 Certificates of Participation	10/01/08 04/01/09	\$ 565,000	\$ 159,691 150,085	\$ 1,600	\$ 724,691 151,685
TOTALS		\$ 565,000	\$ 309,776	\$ 1,600	\$ 876,376

CITY OF CAMPBELL
 OPERATING BUDGET - Summary of Exhibits
 PROGRAM: FINANCE - 1997 C.O.P. DEBT SERVICE

EXHIBIT A
 368.544

Description	05/06 Actual	06/07 Actual	07/08 Adopted	08/09 Adopted
Employee Services (Exhibit B)	\$ -	\$ -	\$ -	\$ -
Supplies, Services & Capital Outlay (Exhibit C)	-	-	-	-
Debt Service (Exhibit D)	732,633	731,953	732,636	732,456
Total Before Transfers	732,633	731,953	732,636	732,456
Transfers Out (Exhibit E)	-	-	-	-
APPROPRIATION TOTAL	\$ 732,633	\$ 731,953	\$ 732,636	\$ 732,456

FUNDING SOURCE(S)

Description	Fund	Acct. #	05/06 Actual	06/07 Actual	07/08 Adopted	08/09 Adopted
RDA Debt Service	368	Misc.	\$ 301,840	\$ 302,333	\$ 300,153	\$ 302,492
General Fund	101	9899	430,793	429,620	432,483	429,964
TOTAL			\$ 732,633	\$ 731,953	\$ 732,636	\$ 732,456

REVENUES MONITORED BY THIS PROGRAM

Description	Fund	Acct. #	05/06 Actual	06/07 Actual	07/08 Adopted	08/09 Adopted
Investment Earnings	368	4410	\$ -	\$ 1,487	\$ -	\$ -
Other Interest - RDA Advance	368	4450	284,447	283,618	283,618	281,792
Principal Repayments - RDA Advance	368	4966	18,630	18,630	18,630	20,700
General Fund - Transfers In	368	6899	430,793	429,620	432,483	429,964
TOTAL			\$ 733,870	\$ 733,355	\$ 734,731	\$ 732,456

CITY OF CAMPBELL
 OPERATING BUDGET - Debt Service
 PROGRAM: FINANCE - 1997 C.O.P. DEBT SERVICE

EXHIBIT D
 368.544

DESCRIPTION	DUE DATE	PRINCIPAL 7775	INTEREST 7776	FEEs 7777	TOTAL
1997 Certificates of Participation	10/01/08	\$ 50,000	\$ 340,903		\$ 390,903
	04/01/09		339,753	\$ 1,800	341,553
TOTALS		\$ 50,000	\$ 680,656	\$ 1,800	\$ 732,456